

Proposed Fiscal Year 2016 Town Budget



Presentation to: Enfield Town Council
March 16, 2015

Budget Timeline

Date

Event

November 2014

Departments prepare expense plan

December 2014 to February 2015

Department budget meetings with Town Manager

March 16, 2015

Proposed budget submitted to Council

April 8, 2015

Community Conversation

March-April 2015

Council budget hearings

April 29, 2015

Public hearing on budget
7:00 PM JFK Middle School

May 2015

Council deliberations on budget

No later than May 19, 2015

Budget adopted

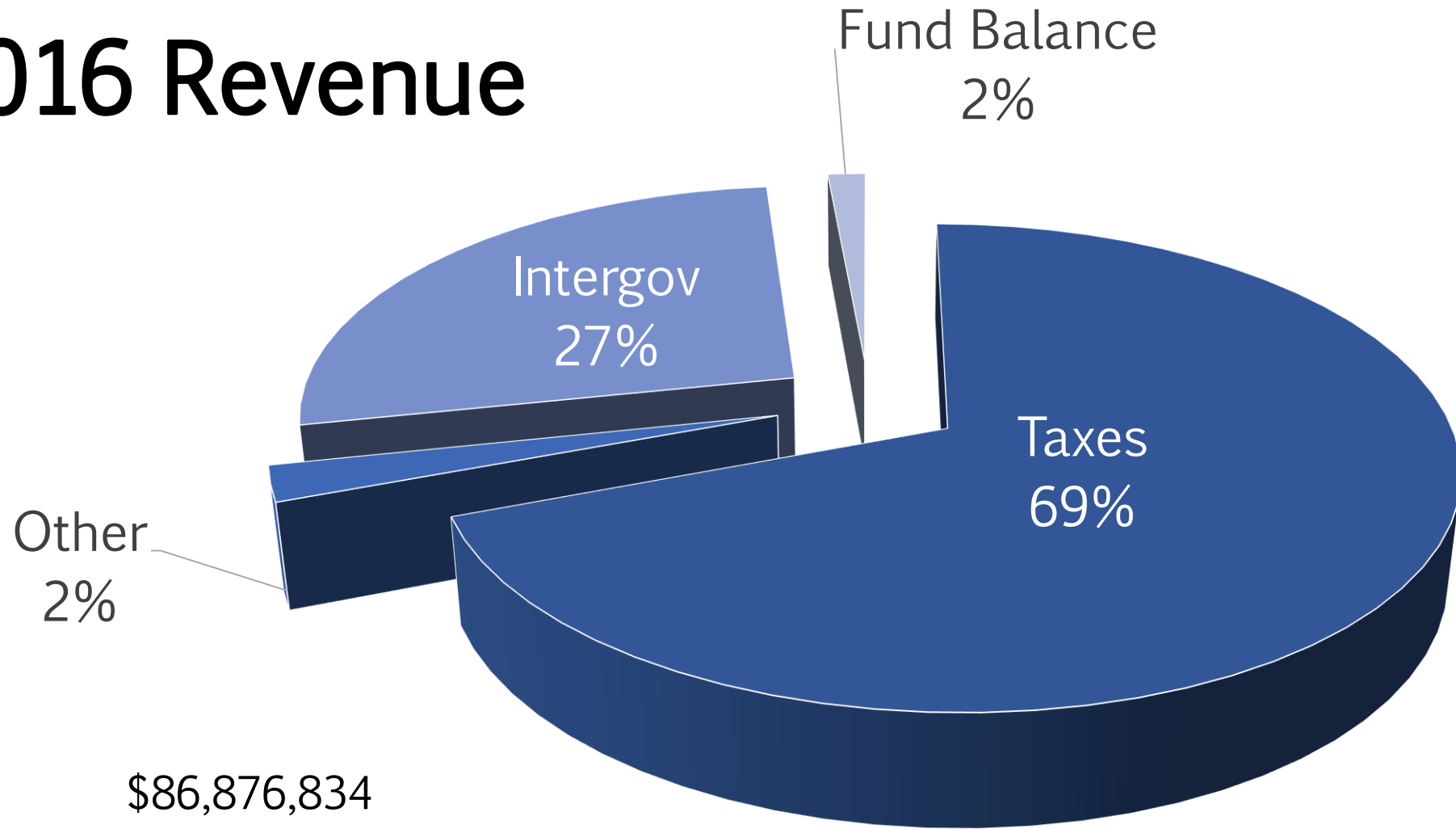
July 1, 2015

Budget becomes effective

Factors Influencing the FY 2016 Budget

- 1. Employee health insurance benefits.** Currently, employee health care insurance premiums are projected to increase by approximately 15%.
- 2. Employee wage increases.** Contractual and annual wage increases for Fiscal Year 2016 represent a 7.5% increase.
- 3. Spiking of debt service costs.** The debt servicing costs for FY 2016 was set to increase by \$1,174,826 over adopted FY 2015 costs.
- 4. Pension increases.** Due to a change in the actuarial calculations for the Town's two pension funds, contributions to meet the required targets need to be increased by \$462,000.
- 5. Stowe School being brought back into service.** In FY 2016 it is expected that the Stowe School building will be brought back into service as the Early Childhood Learning Center. It is anticipated that facility costs associated with staffing and utilities will add \$294,000.

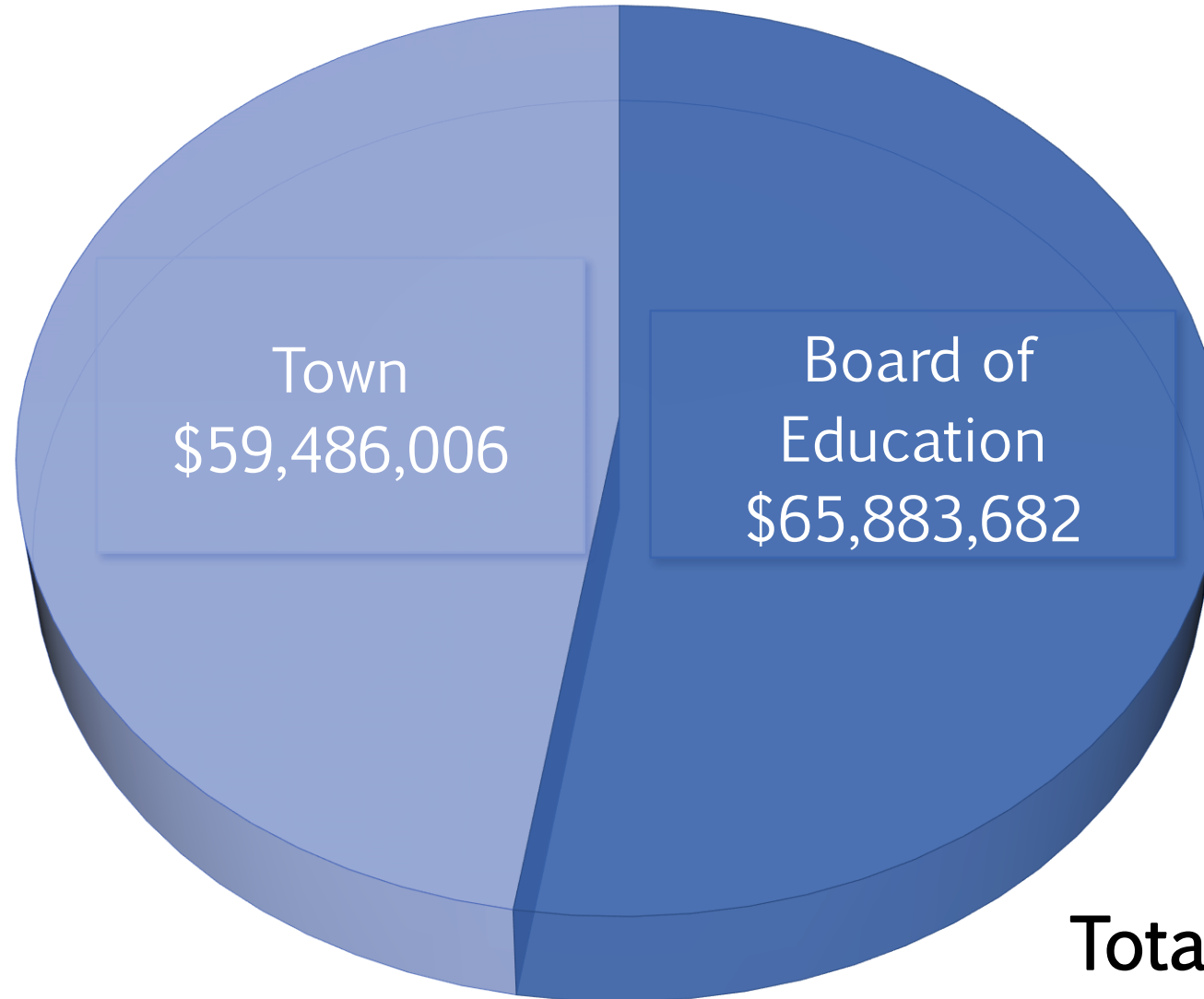
FY 2016 Revenue



Taxes	\$86,876,834
Intergovernmental	\$33,689,845
Other	\$3,003,009
<u>Fund Balance</u>	<u>\$1,800,000</u>
Total	\$125,369,688

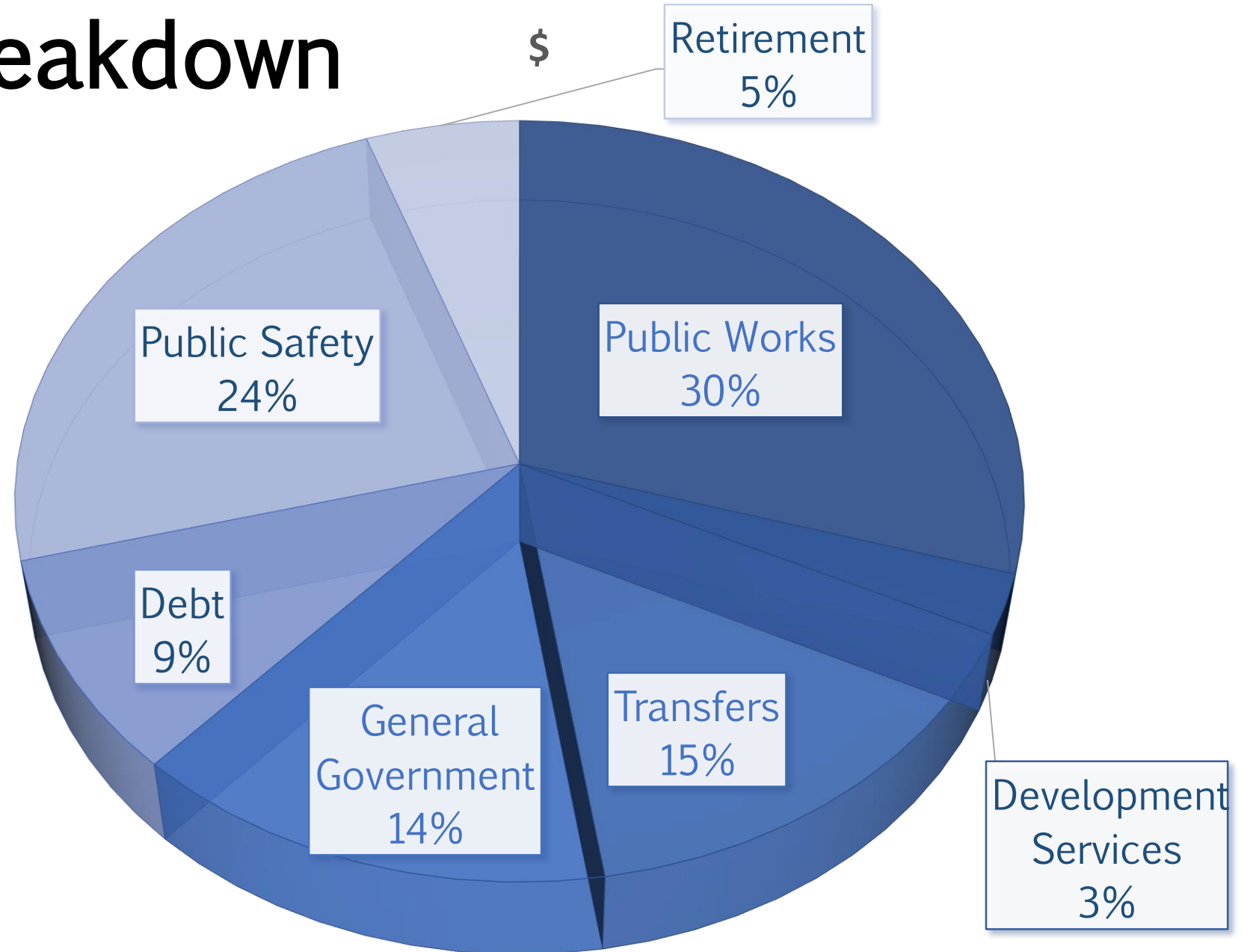
1 Mill = \$2,826,190

FY 2016 General Fund Budget

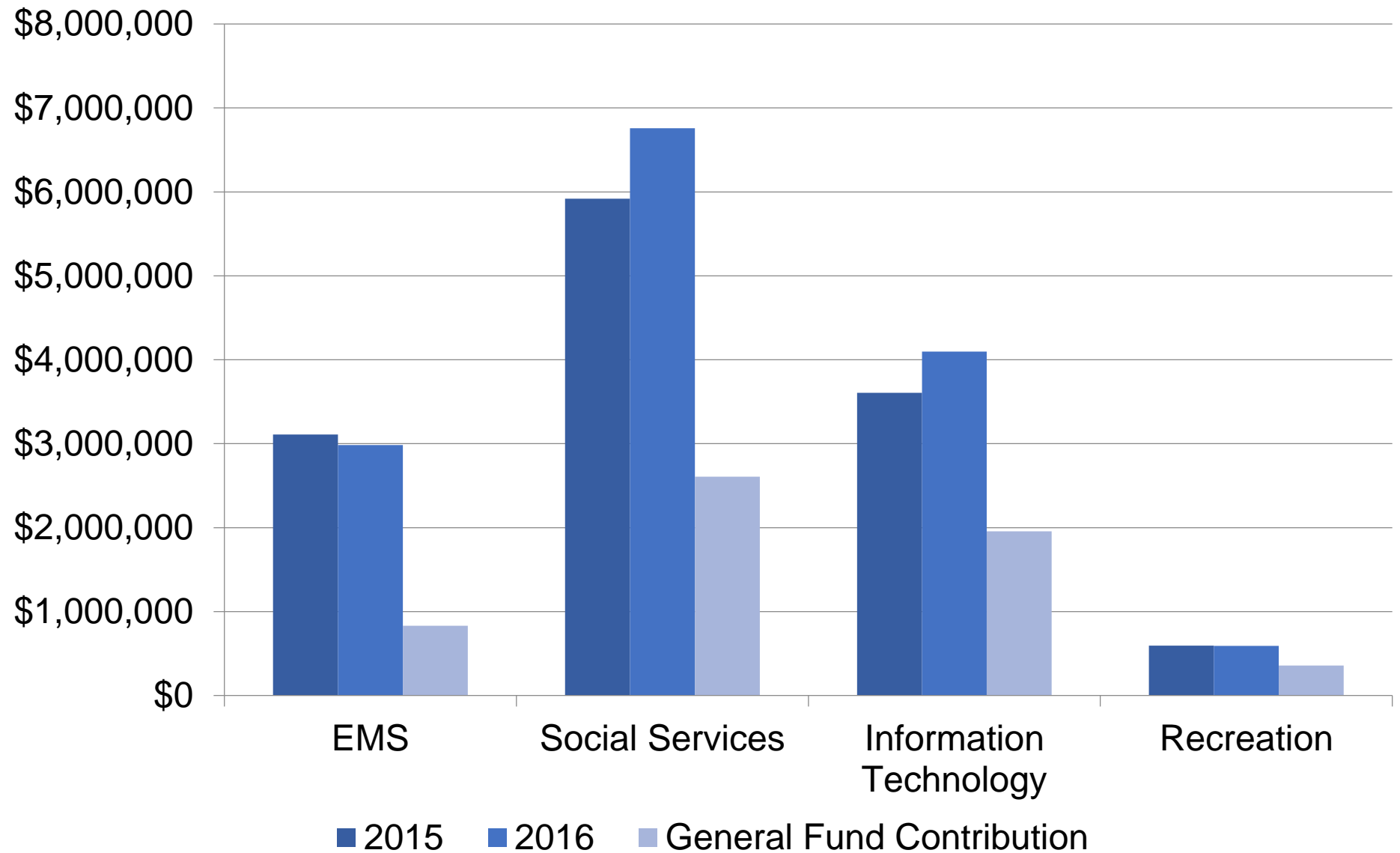


Total - \$125,369,688

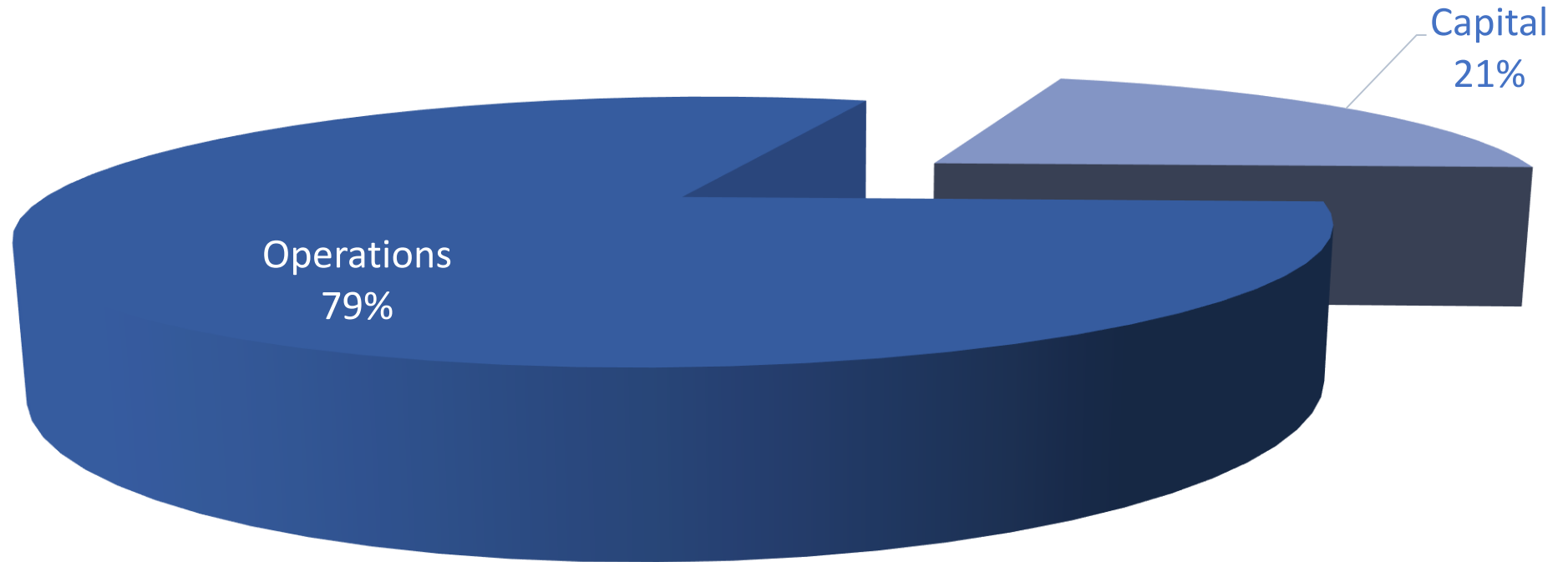
General Fund Budget Breakdown



FY 2016 Other Major Funds



FY 2016 WPCA



- Sets aside money for capital needs
- Repays the General Fund for money owed from previous years borrowing
- Covers all costs of operation of the WPC

	2015	2016
Operational	\$4,121,135	\$4,281,541
Capital	\$2,105,165	\$1,107,000
Total	\$6,226,300	\$5,388,541

FY 2016 Capital Improvement Program

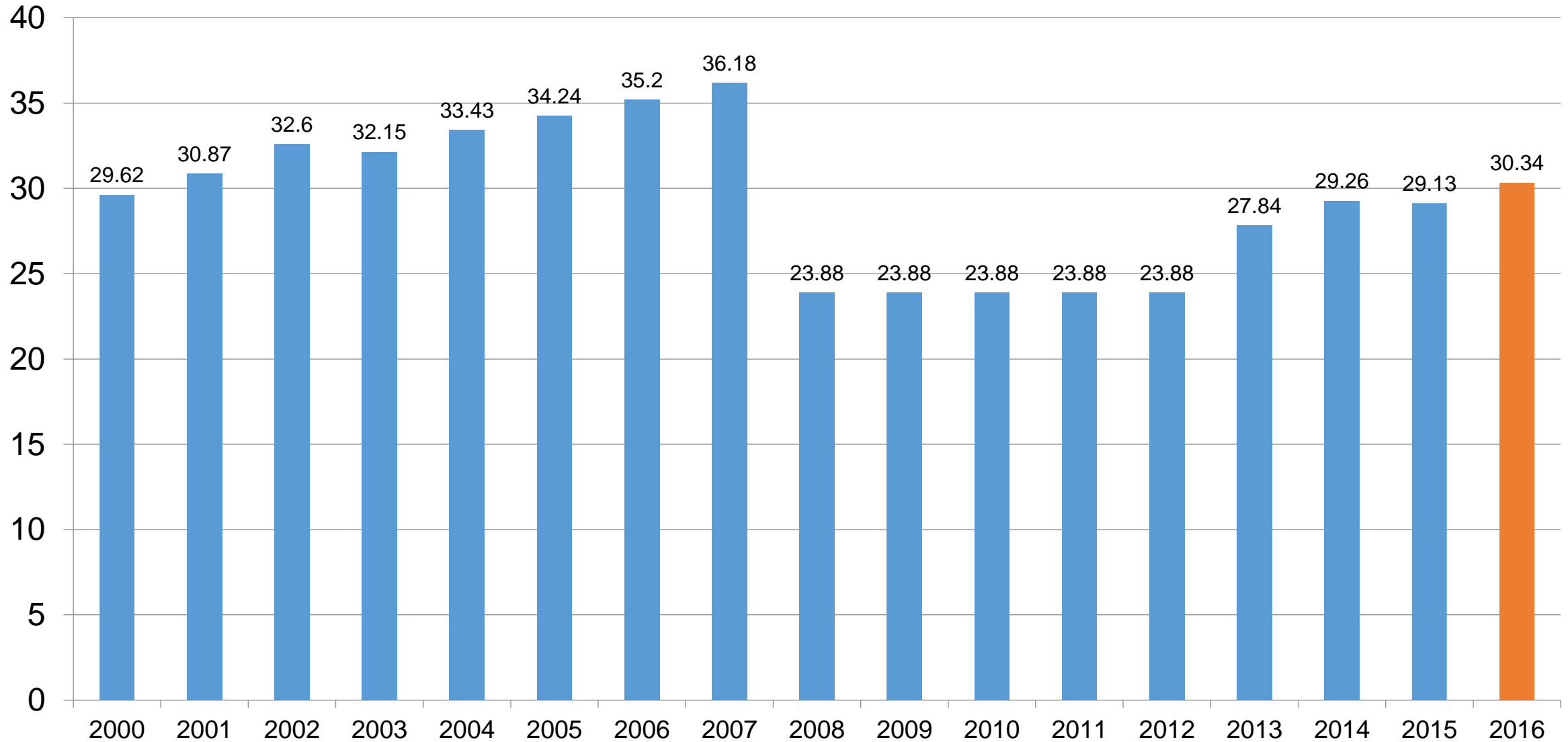
Revenues	
General Fund Transfers	\$2,960,620
LOCIP	\$320,305
Police Outside Services	\$75,000
Total	\$3,355,925

Expenditures	
Vehicle Replacement Plan	\$1,648,925
School Facilities Security	\$205,300
Parking Lot Construction	\$200,000
Thompsonville Village Center Repainting	\$200,000
Roads 2015	\$500,000
Town Owned Facility Repairs/Improvements	\$335,000
Playscape Replacement	\$50,000
Public Works Equipment	\$216,700

FY 2016 Initiatives

1. The addition of a second electrician for Buildings and Grounds
2. Enhancement of services related to creating healthy families in safe vibrant communities-Addition of a part-time Parent Educator and four Social Workers
3. Construction of parking lots for the Angelo Lamagna Activity Center and the Hazardville Institute.
4. Painting of the exterior of the Thompsonville Village Center.
5. Full funding of vehicles on the replacement schedule – does not begin build up of future funding requirements

Historical Mill Rate



For More Information: www.enfield-ct.gov

